ICB AMCL ISLAMIC UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments - at Market	3.00	824,870,158	692,647,751
Cash & Cash Equivalents	4.00	28,002,127	42,166,187
Other current assets	5.00	2,762,921	8,568,460
Deferred revenue expenditure	6.00	279,627	372,836
Total Assets		**855,914,833**	**743,755,234**
Equity and Liabilities			
Equity:			
Unit capital	7.00	737,566,620	726,874,900
Unit premium reserve	8.00	1,784,108	3,139,254
Retained earnings	9.00	22,768,520	34,671,631
Unrealized gain/ (losses) on investments	10.00	36,435,618	(79,703,890)
Total Equity (A)		**798,554,866**	**684,981,895**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	11.00	33,934,725	33,934,725
Provision for Dividend Purification Fund	12.00	6,266,897	6,711,897
Unclaimed/ Dividend payable	13.00	15,281,948	14,661,355
Current liabilities	14.00	1,876,397	3,465,362
Total Liabilities (B)		**57,359,967**	**58,773,339**
Total Equity and Liabilities (A+B)		**855,914,833**	**743,755,234**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**10.79**	**10.99**
Net Asset Value-at market	16.00	**11.29**	**9.89**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on sale of investments		16,970,061	4,045,436
Dividend from investment in securities		2,127,424	3,836,278
Premium on sale of units		-	458,727
Profit on bank deposits and bonds	17.00	-	348,726
Total Income		**19,097,485**	**8,689,167**
Expenses			
Management fee		933,098	2,406,938
Trustee fee		186,620	139,872
Custodian fee		188,879	129,494
Annual BSEC fee		195,556	148,085
Audit fee		23,000	5,750
Unit sales commission		-	3,118
Shariah advisory board fee		-	70,400
Other expenses	18.00	55,238	90,984
Preliminary expenses written off		93,209	93,209
Total Expenses		**1,675,600**	**3,087,850**
Profit before provision		**17,421,885**	**5,601,317**
Provision for Dividend Purification Fund	12.00	250,000	250,000
Net Income for the period ended September 30, 2021		**17,171,885**	**5,351,317**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	19.00	116,139,508	98,162,495
Total Comprehensive Income		**133,311,393**	**103,513,812**
Earnings Per Unit for the period	20.00	**0.23**	**0.08**

Chief Executive Officer

Chairman of Trustee Committee

mRahkhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**726,874,900**	**3,139,254**	**(79,703,890)**	**34,671,631**	**684,981,895**
Unit Capital	10,691,720	-	-	-	10,691,720
Unit premium reserve	-	(1,355,146)	-	-	(1,355,146)
Unrealized gain/ (losses) on investments	-	-	116,139,508	-	116,139,508
Dividend paid for FY 2020-2021	-	-	-	(29,074,996)	(29,074,996)
Net Income for the period ended September 30, 2021	-	-	-	17,171,885	17,171,885
Balance as at September 30, 2021	**737,566,620**	**1,784,108**	**36,435,618**	**22,768,520**	**798,554,866**

Statement of Changes in Equity

For the period ended September 30,2020

Balance as at July 01, 2020	**718,625,100**	**3,027,380**	**(254,266,673)**	**25,799,858**	**493,185,665**
Unit Capital	(11,820,030)	-	-	-	(11,820,030)
Unit premium reserve	-	2,718,740	-	-	2,718,740
Unrealized gain/ (losses) on investments	-	-	98,162,495	-	98,162,495
Dividend paid for FY 2019-2020	-	-	-	(17,965,628)	(17,965,628)
Net Income for the period ended September 30, 2020	-	-	-	5,351,317	5,351,317
Balance as at September 30, 2020	**706,805,070**	**5,746,120**	**(156,104,178)**	**13,185,547**	**569,632,559**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL ISLAMIC UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		6,690,674	3,316,687
Profit on bank deposits and bond		3,546,000	412,821
Premium income on unit sold		-	458,727
Expenses		(3,850,896)	(860,986)
Net cash inflow/(outflow) from operating activities		**6,385,778**	**3,327,249**
Cash flow from investment activities			
Sale of Securitiess		(72,374,270)	(27,375,807)
Purchase of Securities		70,942,261	36,652,814
Share application money deposited		(32,200,000)	(1,200,000)
Share application money refunded		32,200,000	-
Net cash inflow/(outflow) from investing activities		**(1,432,009)**	**8,077,007**
Cash flow from financing activities			
Units sold		25,012,200	15,290,890
Units surrendered		(14,320,480)	(27,110,920)
Adjustment of Premium on Surrendered of Units		1,969,468	6,505,963
Adjustment of Premium on Soles of Units		(3,324,614)	(3,787,223)
Dividend paid for the period		(28,454,403)	(16,876,215)
Net cash in flow/(outflow) from financing activities		**(19,117,829)**	**(25,977,505)**
Net cash increase/(decrease)		**(14,164,060)**	**(14,573,249)**
Cash or equivalents at the beginning of the period		42,166,187	71,560,232
Cash or equivalents at the end of the period		**28,002,127**	**56,986,983**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.09**	**0.05**

Chief Executive Officer

Chairman of Trustee Committee

mRahman

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL ISLAMIC UNIT FUND

Notes to the financial statements (Unaudited)
As at and for the period ended September 30, 2021

1.00 Legal status and nature of business

ICB AMCL Islamic Unit Fund was established under a Trust Deed executed between the ICB Capital Management Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on 07 July 2015 The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 30 July 2015 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on 07 April 2015 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 29 July 2015.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Islamic Unit Fund is an open-end mutual fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the fund only in Shariah compliant instruments of capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2021 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 0.30 only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the asset management company of the Fund is to be paid an annual management fees mainly on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

By considering the benefit of Investors management fee is charged at a fixed rate of 0.50% on weekly average NAV at market price for two years i.e. FY 2020-2021 and 2021-2022 as per decision taken in the 187th Board Meeting of ICB Asset management Company Ltd. dated 20 June 2021.

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	30-Sep-2021	30-Jun-2021

3.00 Marketable Investments - at Market

	30-Sep-2021	30-Jun-2021
Marketable Investments (Note 3.01)	824,870,158	692,647,751
	824,870,158	**692,647,751**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	93,506,614	94,503,244	996,630
Engineering	81,878,905	80,749,972	(1,128,933)
Food & Allied Products	92,578,257	86,210,975	(6,367,282)
Fuel & Power	90,187,893	93,324,500	3,136,607
Textiles	28,206,651	26,878,479	(1,328,172)
Pharmaceuticals & Chemical	170,557,436	208,862,544	38,305,108
Services	26,567,035	21,019,060	(5,547,975)
Cement	61,944,646	47,937,650	(14,006,996)
Tannary Industies	23,093,174	21,229,303	(1,863,870)
Ceramic Industry	1,698,061	2,390,000	691,939
Telecommunication	32,071,994	42,532,750	10,460,756
Finance & Leasing	3,761,073	6,790,000	3,028,927
Corporate Bond	43,171,983	45,888,750	2,716,767
Miscellaneous	14,210,004	18,092,000	3,881,996
Non listed securities	25,000,815	28,460,930	3,460,115
TOTAL	**788,434,540**	**824,870,158**	**36,435,618**

4.00 Cash & Cash Equivalents

	30-Sep-2021	30-Jun-2021
STD Accounts with		
Shahjalal Islami Bank, Motijheel 401513100004109	17,888,383	32,752,138
IBBL, Local Office, Deposit A/C 20501020900013103	112,838	112,838
IBBL, Local Office, Payment A/C 20501020100880915	75,918	75,918
IBBL, Local Office Escrow A/C 20501020100883514	311,845	311,845
Shahjalal Islami, Motijheel (Interest on Div. In.) 401512100013051	45,823	43,457
Dividend account		
D/A 2004-05, IBBL, Local 20501020900015004	21,924	21,924
D/A 2005-06, IBBL, Local 20501020900016005	14,229	14,229
D/A 2006-07, IBBL, Local 20501020900017511	21,162	21,162
D/A 2007-08, IBBL, Local 20501020900019412	31,636	31,636
D/A 2008-09, IBBL, Local 20501020900019513	34,809	34,809
D/A 2009-10, IBBL, Local 20501020900020303	31,738	31,738
D/A 2010-11, IBBL, Local 20501020900022709	19,737	19,737
D/A 2011-12, Shahjalal, Motijheel, 401513100001105	52,336	54,136
D/A 2012-13, Shahjalal, Motijheel, 401513100004079	68,364	69,364
D/A 2013-14, Shahjalal, Motijheel, 401513100004099	22,175	22,175
D/A 2015-16, Shahjalal, Moti. 401513100004142	82,396	127,282
D/A 2016-17, Shahjalal, Motijheel 401513100004152	90,384	134,555
D/A 2017-18, SJIBL, Foreign Exchange 400513100001252	18,053	20,196
D/A 2018-19, Shahjalal, Motijheel 401513100004199	27,586	18,019
D/A 2019-20, Shahjalal, Motijheel 401513100004229	199,978	201,094
D/A 2020-21, Shahjalal, Motijheel 401513100004242	683,354	
STD/SND Accounts with selling agent		
ICB, Local Office- Shahjalal Islami Bank, Bijoynagar 401813100001640	539,306	539,306
ICB, Chittagong- Shahjalal Islami Bank, Agrabad 300113100001097	496,958	496,958
ICB, Sylhet Branch- Shahjalal Islami Bank	52,270	52,270
ICB, Bogra Branch- Shahjalal Islami Bank	745,474	745,474
ICB, Rajshahi- Shahjalal Islami Bank, Rajshahi 180213100000169	234,493	34,969
ICB, Khulna- Shahjalal Islami Bank, Khulna 110113100000568	78,958	178,958
MTDR		
Shahjalal Islami Bank, Motijheel Branch (Interest on Div. In.)	-	6,000,000
SIBL, Banasree Branch	6,000,000	-
Total	**28,002,127**	**42,166,187**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
5.00	**Other current assets**		
	Dividend receivable	443,750	5,007,000
	Advance payment of Trustee Fee	-	15,460
	Receivable from Sales of shares	2,319,171	-
	Profit receivable on listed bond	-	3,546,000
		2,762,921	**8,568,460**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Balance as at July 01, 2021	372,836	745,672
	Less: Preliminary expenses written off for the period	93,209	372,836
	Closing Balance as at September 30, 2021	**279,627**	**372,836**
7.00	**Unit capital**		
	Balance as at July 01, 2021	726,874,900	718,625,100
	Add: Unit sold for the period	25,012,200	62,128,900
		751,887,100	780,754,000
	Less: unit surrender by holder	14,320,480	53,879,100
	Closing Balance as at September 30, 2021	**737,566,620**	**726,874,900**
	The unit capital represents 7,37,56,662 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Balance as at July 01, 2021	3,139,254	3,027,380
	Add: Premium on surrender of units for the period	1,969,468	11,273,234
		5,108,722	14,300,614
	Less: Adjustment against sale of units for the period	3,324,614	11,161,360
	Closing Balance as at September 30, 2021	**1,784,108**	**3,139,254**
9.00	**Retained earning**		
	Balance as at July 01, 2021	34,671,631	25,799,858
	Less: Dividend paid for FY 2020-2021	29,074,996	17,965,628
		5,596,635	**7,834,230**
	Add: Addition for the period	17,171,885	26,837,401
	Closing Balance as at September 30, 2021	**22,768,520**	**34,671,631**
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(79,703,890)	(254,727,318)
	Add/(Less): for the period	116,139,508	175,023,428
	Closing Balance as at September 30, 2021	**36,435,618**	**(79,703,890)**
11.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) 11.01	31,500,000	31,500,000
	Provision for Investment in Mutual Funds (11.02)	2,434,725	2,434,725
	Closing Balance as at September 30, 2021	**33,934,725**	**33,934,725**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	31,500,000	3,500,000
	Addition during the year	-	28,000,000
	Closing Balance as at September 30, 2021	**31,500,000**	**31,500,000**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	2,434,725	2,434,725
	Addition during the year	-	-
	Closing Balance as at September 30, 2021	**2,434,725**	**2,434,725**
12.00	**Provision for Dividend Purification Fund**		
	Balance as at July 01, 2021	6,711,897	7,059,170
	Add: Provision for the period	250,000	697,376
	Add: Profit on bank deposit	105,000	250,386
	Less: Donation and Expenses	800,000	1,295,035
	Closing Balance as at September 30, 2021	**6,266,897**	**6,711,897**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
13.00 Unclaimed/ Dividend payable		
Opening Balance	14,661,355	14,451,009
Add: Addition for this year	29,074,996	17,965,628
Less: Dividend credited to investors account	(28,454,403)	(17,755,282)
Closing Balance as at September 30, 2021	**15,281,948**	**14,661,355**
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2021		
Unclaimed Dividend 2004-05	380,487	380,487
Unclaimed Dividend 2005-06	400,691	400,691
Unclaimed Dividend 2006-07	846,597	846,597
Unclaimed Dividend 2007-08	1,191,620	1,191,620
Unclaimed Dividend 2008-09	1,621,625	1,621,625
Unclaimed Dividend 2009-10	1,886,347	1,886,347
Unclaimed Dividend 2010-11	1,315,292	1,315,292
Unclaimed Dividend 2011-12	1,040,006	1,041,806
Unclaimed Dividend 2012-13	1,250,400	1,251,400
Unclaimed Dividend 2013-14	634,800	634,800
Unclaimed Dividend 2015-16	1,066,115	1,111,001
Unclaimed Dividend 2016-17	1,337,476	1,381,648
Unclaimed Dividend 2017-18	718,657	720,801
Unclaimed Dividend 2018-19	550,757	591,189
Unclaimed Dividend 2019-20	284,934	286,051
Unclaimed Dividend 2020-21	756,144	-
	15,281,948	**14,661,355**
14.00 Current liabilities		
Management fee payable to ICB AMCL	933,098	3,046,285
Trustee fee payable to ICB	171,160	-
Custodian fee payable to ICB	188,879	-
Annual fee payable to BSEC	195,556	45,270
Audit fee payable	23,000	23,000
Commission payable to unit sales agents	11,291	11,291
Share application money refundable	320,000	320,000
Other expenses payable	33,413	19,516
Total current liabilities	**1,876,397**	**3,465,362**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	819,479,216	823,459,124
Less: Liabilities	23,425,242	24,838,614
Net Asset Value	**796,053,974**	**798,620,510**
Number of Units	73,756,662	72,687,490
NAV per Unit at Cost	**10.79**	**10.99**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	855,914,833	743,755,234
Less: Liabilities	23,425,242	24,838,614
Net Asset Value	**832,489,591**	**718,916,620**
Number of Units	73,756,662	72,687,490
NAV per Unit at Cost	**11.29**	**9.89**

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
17.00 Profit on bank deposits and bonds		
Profit on Short Notice Deposits	-	283,865
Profit on MTDRs	-	64,861
	-	**348,726**

		Amount in Taka	
		01 July, 2021 to 30 September, 2021	**01 July, 2020 to 30 September, 2020**
18.00	**Other operating expenses**		
	Bank charges and exise duty	1,388	3,943
	Publicity expenses	53,850	61,250
	CDBL charges	-	381
	Dividend distribution expenses	-	5,720
	IPO application expenses	-	3,000
	Others	-	16,690
		55,238	**90,984**
19.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2021	(79,703,890)	(260,201,398)
	Unrealized Gain/(losses) as on September 30, 2021	36,435,618	(162,038,903)
	Increase/(decrease)	**116,139,508**	**98,162,495**
20.00	**EPU**		
	Net profit after Provision	17,171,885	5,351,317
	Number of Units	73,756,662	70,680,507
	Earnings Per Unit	**0.23**	**0.08**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investment than previous year. ****

21.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	6,385,778	3,327,249
	Number of Units	73,756,662	70,680,507
	NOCFPU Per Unit	**0.09**	**0.05**

**** Net operating cash flow per unit (NOCFPU) has been increased due to receipt of dividend & interest than previous year.****

22.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	17,421,885	5,601,317
	Less: Profit on sale of investment	(16,970,061)	(4,045,436)
	Operating cash flow before changes in working capital	**451,824**	**1,555,881**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	8,109,250	(455,496.00)
	(Decrease)/Increase of Current liabilities	(2,175,296)	2,226,864
		5,933,954	**1,771,368**
	Net operating cash flows	**6,385,778**	**3,327,249**

ICB AMCL ISLAMIC UNIT FUND Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	300,000	18.70	5,610,021.71	26.10	26.50	26.30	7,890,000.00	2,279,978.29	40.64	0.73
2	EXIM BANK OF BANGLADESH LTD.	2,600,000	13.17	34,246,031.13	12.70	12.80	12.75	33,150,000.00	-1,096,031.13	-3.20	4.49
3	FIRST SECURITY ISLAMI BANK LTD.	200,000	9.24	1,847,197.76	12.10	12.30	12.20	2,440,000.00	592,802.24	32.09	0.24
4	ISLAMI BANK LTD.	1,406,737	30.87	43,430,291.44	30.10	29.90	30.00	42,202,110.00	-1,228,181.44	-2.83	5.69
5	SOCIAL ISLAMI BANK LIMITED	598,043	14.00	8,373,072.45	14.80	14.70	14.75	8,821,134.25	448,061.80	5.35	1.10
	Sector Total:	5,104,780		93,506,614.49				94,503,244.25	996,629.76	1.07	12.25
	CEMENT										
6	HEIDELBERG CEMENT BD. LTD.	91,000	550.31	50,078,110.85	360.10	351.20	355.65	32,364,150.00	-17,713,960.85	-35.37	6.56
7	LAFARGE HOLCIM BANGLADESH LIMITED	130,000	67.62	8,790,721.42	92.40	92.30	92.35	12,005,500.00	3,214,778.58	36.57	1.15
8	PREMIER CEMENT MILLS LIMITED	40,000	76.90	3,075,813.76	90.40	88.00	89.20	3,568,000.00	492,186.24	16.00	0.40
	Sector Total:	261,000		61,944,646.03				47,937,650.00	-14,006,996.03	-22.61	8.11
	CERAMIC INDUSTRY										
9	RAK CERAMICS(BANGLADESH) LTD.	50,000	33.96	1,698,060.83	47.80	47.80	47.80	2,390,000.00	691,939.17	40.75	0.22
	Sector Total:	50,000		1,698,060.83				2,390,000.00	691,939.17	40.75	0.22
	CORPORATE BOND										
10	IBBL MUDARABA PERPETUAL BOND	45,000	959.38	43,171,983.32	1,013.5	1,026.0	1,019.75	45,888,750.00	2,716,766.68	6.29	5.65
	Sector Total:	45,000		43,171,983.32				45,888,750.00	2,716,766.68	6.29	5.65
	ENGINEERING										
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	143,183	115.19	16,493,112.05	111.00	111.10	111.05	15,900,472.15	-592,639.90	-3.59	2.16
12	BBS CABLES LTD.	260,000	60.81	15,811,578.36	80.80	80.60	80.70	20,982,000.00	5,170,421.64	32.70	2.07
13	BENGAL WINDSOR THERMOPLASTICS	330,000	45.17	14,905,719.32	27.50	27.90	27.70	9,141,000.00	-5,764,719.32	-38.67	1.95
14	BSRM STEELS LIMITED	125,000	73.33	9,165,762.36	72.40	71.90	72.15	9,018,750.00	-147,012.36	-1.60	1.20
15	GOLDEN SON LTD.	600,000	19.94	11,966,830.80	17.60	17.80	17.70	10,620,000.00	-1,346,830.80	-11.25	1.57
16	RATANPUR STEEL RE-ROLLING MILL	125,000	35.07	4,384,244.07	33.30	33.60	33.45	4,181,250.00	-202,994.07	-4.63	0.57
17	RUNNER AUTO MOBILES	80,000	54.46	4,356,828.31	63.20	63.40	63.30	5,064,000.00	707,171.69	16.23	0.57
18	SINGER BANGLADESH LTD.	30,000	159.83	4,794,829.41	194.20	195.30	194.75	5,842,500.00	1,047,670.59	21.85	0.63
	Sector Total:	1,693,183		81,878,904.68				80,749,972.15	-1,128,932.53	-1.38	10.73
	FINANCE AND LEASING										
19	ISLAMIC FINANCE AND INVESTMENT	200,000	18.81	3,761,131.04	34.00	33.90	33.95	6,790,000.00	3,028,868.96	80.53	0.49
	Sector Total:	200,000		3,761,131.04				6,790,000.00	3,028,868.96	80.53	0.49
	FOOD AND ALLIED PRODUCT										
20	GOLDEN HARVEST AGRO IND. LTD.	1,800,000	23.87	42,973,122.66	20.50	20.60	20.55	36,990,000.00	-5,983,122.66	-13.92	5.63
21	OLYMPIC INDUSTRIES LTD.	222,500	208.68	46,430,280.93	196.80	193.90	195.35	43,465,375.00	-2,964,905.93	-6.39	6.08
22	UNILEVER CONSUMER CARE LIMITED	2,000	1,587.43	3,174,853.10	2,877.8	0.00	2,877.80	5,755,600.00	2,580,746.90	81.29	0.42
	Sector Total:	2,024,500		92,578,256.69				86,210,975.00	-6,367,281.69	-6.88	12.13
	FUEL AND POWER										
23	KHULNA POWER COMPANY LTD.	250,000	44.17	11,042,388.18	47.10	47.40	47.25	11,812,500.00	770,111.82	6.97	1.45
24	LINDE BANGLADESH LIMITED	15,000	1,258.53	18,877,965.58	1,581.0	1,590.0	1,585.50	23,782,500.00	4,904,534.42	25.98	2.47
25	MJL BANGLADESH LIMITED	450,000	104.94	47,224,402.34	102.10	101.00	101.55	45,697,500.00	-1,526,902.34	-3.23	6.19
26	SUMMIT POWER LTD.	50,000	37.79	1,889,712.57	47.70	47.70	47.70	2,385,000.00	495,287.43	26.21	0.25
27	TITAS GAS TRANSMISSION & D.C.L	220,000	50.70	11,153,424.46	44.10	43.60	43.85	9,647,000.00	-1,506,424.46	-13.51	1.46
	Sector Total:	985,000		90,187,893.13				93,324,500.00	3,136,606.87	3.48	11.81
	MISCELLANEOUS										
28	BERGER PAINTS BANGLADESH LTD.	10,000	1,421.00	14,210,003.52	1,808.4	1,810.0	1,809.20	18,092,000.00	3,881,996.48	27.32	1.86
	Sector Total:	10,000		14,210,003.52				18,092,000.00	3,881,996.48	27.32	1.86
	PHARMACEUTICALS AND CHE										
29	ACI FORMULATION LIMITED	104,495	149.31	15,602,032.66	170.90	170.30	170.60	17,826,847.00	2,224,814.34	14.26	2.04
30	ACI LIMITED	82,074	316.81	26,001,457.08	300.60	304.90	302.75	24,847,903.50	-1,153,553.58	-4.44	3.41
31	AFC AGRO BIOTECH LTD.	284,625	37.10	10,560,135.43	37.80	37.90	37.85	10,773,056.25	212,920.82	2.02	1.38
32	BEXIMCO PHARMACEUTICALS LTD.	150,000	95.64	14,345,637.25	240.30	239.20	239.75	35,962,500.00	21,616,862.75	150.69	1.88
33	RENATA (BD) LTD.	10,000	903.23	9,032,301.29	1,432.5	0.00	1,432.50	14,325,000.00	5,292,698.71	58.60	1.18
34	SQUARE PHARMACEUTICALS LTD.	210,199	219.03	46,040,496.75	242.20	242.60	242.40	50,952,237.60	4,911,740.85	10.67	6.03
35	THE ACME LABORATORIES LTD.	500,000	97.95	48,975,375.53	107.70	109.00	108.35	54,175,000.00	5,199,624.47	10.62	6.42

ICB AMCL ISLAMIC UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Sector Total:	1,341,393		170,557,435.99				208,862,544.35	38,305,108.36	22.46	22.34
SERVICES										
36 EASTERN HOUSING LIMITED(SHARE)	70,000	44.32	3,102,718.63	62.40	62.30	62.35	4,364,500.00	1,261,781.37	40.67	0.41
37 SUMMIT ALLIANCE PORT LIMITED	530,400	44.24	23,464,258.32	31.50	31.30	31.40	16,654,560.00	-6,809,698.32	-29.02	3.07
Sector Total:	600,400		26,566,976.95				21,019,060.00	-5,547,916.95	-20.88	3.48
TANNARY INDUSTRIES										
38 BATA SHOES (BD) LTD.	23,352	988.92	23,093,173.52	898.60	919.60	909.10	21,229,303.20	-1,863,870.32	-8.07	3.02
Sector Total:	23,352		23,093,173.52				21,229,303.20	-1,863,870.32	-8.07	3.02
TELECOMMUNICATION										
39 BANGLADESH SUBMARINE CABLE CO.	125,000	154.04	19,255,596.88	218.50	218.60	218.55	27,318,750.00	8,063,153.12	41.87	2.52
40 GRAMEEN PHONE LTD.	40,000	320.41	12,816,397.16	380.20	380.50	380.35	15,214,000.00	2,397,602.84	18.71	1.68
Sector Total:	165,000		32,071,994.04				42,532,750.00	10,460,755.96	32.62	4.20
TEXTILES										
41 EVINCE TEXTILES LTD.	825,825	16.93	13,983,243.20	14.10	14.20	14.15	11,685,423.75	-2,297,819.45	-16.43	1.83
42 SQUARE TEXTILE MILLS LTD.	288,020	49.38	14,223,407.67	53.00	52.50	52.75	15,193,055.00	969,647.33	6.82	1.86
Sector Total:	1,113,845		28,206,650.87				26,878,478.75	-1,328,172.12	-4.71	3.69
Listed Securities:	**13,617,453**		**763,433,725.10**				**796,409,227.70**	**32,975,502.60**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	OPEN-END MUTUAL FUNDS						
1	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	13.71	6,855,000.00	1,855,000.00	0.00
2	UFS-Padma Life Islamic Unit Fund	1,803,500	20,000,815.00	11.98	21,605,930.00	1,605,115.00	0.00
		2,303,500	**25,000,815.00**		**28,460,930.00**	**3,460,115.00**	
	Total Non Listed Securities	**2,303,500**	**25,000,815.00**		**28,460,930.00**	**3,460,115.00**	
	Total Listed Securities:	**13,617,453**	**763,433,725.10**		**796,409,227.70**	**32,975,502.60**	
	Grand Total:	**15,920,953**	**788,434,540.10**		**824,870,157.70**	**36,435,617.60**	